

TOWN OF WINNIPEG BEACH

BY-LAW NO.4/2017

Being a By-Law of the Town of Winnipeg Beach
to amend its By-Law No. 2/2015
Lagoon Upgrades

WHEREAS, the Town of Winnipeg Beach, by its By-Law No. 2/2015, which was authorized by Municipal Board Order No. E-15-073, is inter alia, authorized to issue borrowing in the amount of \$1,166,668;

AND WHEREAS, no borrowing as authorized by said By-Law No. 2/2015 has been issued or sold;


AND WHEREAS, the Town of Winnipeg Beach has made arrangements to borrow from Noventis Credit Union in the amount of \$797,388.48, being the costs of works completed under the authority of By-Law No. 2/2015, such borrowing to be dated April 1st, 2017, to bear interest at the rate of 3.5% per annum, payable annually during their currency, and to mature on December 31 in each of the years 2017 to 2026;

AND WHEREAS, it is deemed expedient to amend said By-Law No. 2/2015 to provide for the issuance of the aforesaid borrowing;

NOW THEREFORE, the Council of the Town of Winnipeg Beach, in council duly assembled, hereby enacts as follows:

1. **THAT** By-Law No. 2/2015 of the Town of Winnipeg Beach **BE AND THE SAME IS HEREBY AMENDED** to provide that borrowing in the amount of \$797,388.48 be issued to cover the costs of works completed thereunder; such borrowing to be dated the 1st day of April, 2017, to bear interest at the rate of 3.5% per annum, payable annually during their currency; and to mature in accordance with the maturities set out in Schedule "A" hereto on the 31 day of December in each of the years 2017 to 2026, both inclusive.
2. **THAT** the issue of said borrowing provides financing for all costs of works completed under authority of By-Law No. 2/2015 and the balance of \$369,279.52 of authorized borrowing which will not be required or used is hereby cancelled.
3. **THAT** Schedule "C" to said By-Law No. 2/2015, be cancelled, and Schedule "C" hereto be substituted therefor.

DONE AND PASSED by the Council of the Town of Winnipeg Beach in Council duly assembled this 10th day of April, A.D. 2017.



Mayor



Chief Administrative Officer

Read a first time this 13th day of March, A.D. 2017.

Read a second time this 20th day of April, A.D. 2017.

Read a third time this 10th day of April, A.D. 2017.

APPROVED By Order No. E-17-053
of The Municipal Board



Secretary

TOWN OF WINNIPEG BEACH

Lagoon Upgrades

Sold To: Noventis Credit Union

SCHEDULE - A TO BYLAW NO. 4/2017
TO Amend By-law No. 2/2015

Local Improvement Debenture Issue

Term (Yrs):	10	Amount:	797,388.48
Date:	April 1, 2017	Rate (%):	3.5000
Payable:	December 31, 2017 - 2026	Annual Payment:	95,879.08
# of Days	274	Adjusted First Year's Payment:	88,921.05
		Adjusted Last Year's Payment:	95,879.10

MATURITY SCHEDULE

Year	Interest	Principal	Balance
2017	20,950.57	67,970.48	729,418.00
2018	25,529.63	70,349.45	659,068.55
2019	23,067.40	72,811.68	586,256.87
2020	20,518.99	75,360.09	510,896.78
2021	17,881.39	77,997.69	432,899.09
2022	15,151.47	80,727.61	352,171.48
2023	12,326.00	83,553.08	268,618.40
2024	9,401.64	86,477.44	182,140.96
2025	6,374.93	89,504.15	92,636.81
2026	3,242.29	92,636.81	0.00
TOTALS	154,444.31	797,388.48	951,832.79

13-Mar-17

SCHEDULE – C TO BYLAW NO 4/2017
TO AMEND BY-LAW No. 2/2015

Finance cost (based on one (1) parcel of land on property connected or has the potential to be connected to the sewer system): \$71.94 per annum for the year 2017; \$77.57 per annum for the years 2018 to 2026

200	6300	11700	17800	25000	29900	30737	31900	35400	40190
286	6400	11800	18400	25200	30050	30739	32150	35500	40200
800	6700	11900	18500	25300	30150	30741	32200	35600	40300
1000	6800	12000	18600	25600	30250	30747	32210	35700	40400
1100	7000	12200	18700	25700	30400	30749	32220	35800	40425
1200	7100	12300	19100	25800	30410	30753	32230	35900	40450
1600	7200	12600	19501	26000	30430	30757	32300	36000	40500
1650	7300	12700	19511	26100	30440	30761	32490	36100	40600
1700	7400	12800	19900	26300	30515	30763	32550	36200	40750
1890	7500	12900	20000	26500	30520	30767	32600	36400	40760
1895	7600	13100	20100	26800	30550	30775	32800	36500	40766
1900	7700	13200	20300	27000	30555	30777	32900	36700	40768
1905	7800	13300	20400	27100	30560	30783	32950	36900	40776
2200	7900	13400	20500	27200	30598	30785	33000	37000	40778
2300	8000	13600	20600	27300	30600	30787	33050	37100	40800
2500	8100	13900	20700	27400	30602	30793	33090	37200	41600
2700	8300	14100	20800	27600	30603	30795	33150	37300	41700
2900	8500	14300	21000	27800	30605	30801	33300	37400	41800
3000	8700	14500	21100	27900	30620	30803	33450	37500	41850
3400	8800	14600	21200	27999	30621	30805	33600	37525	41900
3800	8900	14900	21300	28000	30622	30807	33700	37550	42050
4000	9000	15000	21400	28210	30623	30809	33800	37600	42100
4200	9100	15100	21500	28300	30624	30811	33900	37700	42400
4400	9300	15500	21600	28400	30625	30813	34100	37725	42500
4600	9400	15600	21700	28450	30626	30815	34200	37900	42600
4700	9500	15700	21800	28500	30627	30817	34280	38200	42700
4800	9600	15800	22100	28530	30650	30819	34290	38300	42800
4900	9700	15900	22200	28540	30701	30821	34300	38800	42895
5100	9900	16000	22400	28850	30703	31000	34310	38900	42900
5200	10000	16200	22500	28855	30705	31100	34320	38995	42906
5300	10100	16300	22800	28900	30707	31200	34400	39000	42910
5400	10200	16400	22900	28950	30709	31300	34500	39100	42916
5500	10300	16500	23000	28960	30711	31500	34700	39300	42918
5600	10410	16700	23100	29000	30713	31550	34750	39400	42920
5700	10600	16800	23200	29100	30719	31555	34800	39500	42922
5800	10900	16900	23300	29200	30721	31559	34900	39600	42924
5900	11000	17100	23900	29250	30727	31561	35000	39700	42926
6000	11300	17300	24500	29600	30729	31600	35050	39800	42940
6100	11400	17400	24800	29700	30731	31700	35100	40000	42944
6200	11500	17700	24900	29800	30735	31800	35300	40100	43000
43200	48700	55500	62400	70500	76000	81700	87400	94000	99400
43400	48800	55600	62500	70650	76100	81800	87500	94200	99600
43500	49200	56000	62600	71000	76200	81900	88000	94400	99700
43700	49300	56100	62700	71100	76400	82000	88100	94500	99800
43800	49500	56200	62800	71200	76800	82300	88200	94600	100100
43900	49600	56600	63000	71300	76820	82400	88400	94800	100200
44000	49700	56700	63100	71350	76840	82700	88500	94900	100400
44100	49800	56800	63500	71500	76860	-----	88600	95000	100500
44200	49900	57100	64000	71600	76880	82850	89000	95100	100800

44300	50000	57200	64100	71700	77000	82900	89100	95200	100900	
44400	50100	57300	64200	71900	77100	83100	89200	95300	101000	
44500	50200	57400	64500	72000	77200	83200	89300	95900	101200	
44600	50300	57500	64600	72100	77400	83400	89400	96000	101300	
44800	50400	57700	64800	72200	77450	83500	89480	96100	101400	
45100	50500	57900	64900	72400	77540	83700	89500	96200	101500	
45200	50600	58200	65400	72500	77600	83800	89600	96300	101800	
45400	50700	58500	65700	72600	78000	83900	90200	96400	101900	
45500	50800	58600	65800	72700	78100	84100	90300	96500	102200	
45600	50900	58900	65900	72800	78300	84200	90400	96600	102500	
45700	51000	59000	66000	73100	78600	84300	90500	96700	102600	
45800	51200	59100	66100	73400	78900	84400	90700	97000	102700	
46000	51400	59200	66300	73500	79100	84500	90800	97100	103100	
46100	51600	59600	66400	73600	79400	84600	90900	97300	103200	
46200	51700	59700	66600	73700	79500	84700	91000	97400	103300	
46300	51800	59800	66800	73750	79600	84800	91100	97600	103400	
46400	51900	60000	66900	73800	79700	84900	91200	97700	103500	
46500	52000	60100	67200	73900	80000	85000	91600	97800	103700	
46600	52100	60300	67300	74000	80200	85100	91700	98000	103900	
46700	52200	60600	67400	74200	80225	86100	91800	98150	104300	
46800	52500	60700	68700	74500	80250	86300	91900	98200	104500	
47000	52700	61000	69000	74600	80300	86400	92000	98300	104700	
47400	52800	61100	69090	74800	80400	86450	92300	98400	105400	
47500	53000	61200	69100	74900	80500	86500	92500	98500	105500	
47600	53400	61300	69200	75200	80600	86700	92610	98550	105800	
47800	53800	61400	69500	75300	80700	86800	92950	98600	105900	
47900	53900	61600	69600	75400	80900	86900	93000	98700	106000	
48200	54700	61700	69700	75600	81000	87000	93200	98900	106200	
48400	55000	61900	69800	75700	81100	87100	93500	99000	106400	
48500	55300	62000	69900	75800	81200	87200	93600	99200	106500	
48600	55400	62100	70000	75900	81550	87300	93700	99300	106600	
106700	111500	116400	123300	130000	136000	142900	149200	156500	162200	169100
106800	111850	116500	123500	130100	136100	143000	149400	156600	162300	169200
106900	111950	116600	123700	130200	136200	143300	149500	156700	162600	169400
107000	112000	116800	123900	130300	136300	143700	149600	156800	162700	169500
107100	112050	116900	124000	130400	136400	143800	149800	156900	162900	169700
107200	112100	117000	124100	130700	136500	144000	150200	157200	163200	169800
107300	112190	117100	124200	130900	136700	144300	150600	157400	163500	169900
107600	112200	117200	124300	131700	136800	144400	150700	157500	163600	170000
107700	112300	117300	124400	132000	137300	144500	150800	157600	163800	170100
107800	112400	117400	124600	132200	137600	144700	150900	157700	163900	170200
107900	112500	117500	124800	132300	137700	145100	151000	157800	164000	170600
108100	112800	117600	124900	132400	137800	145200	151800	157900	164100	170725
108200	112900	117700	125000	132500	137900	145300	151900	158100	164250	170750
108300	113000	117800	125100	132600	138000	145400	152100	158200	165300	171300
108400	113100	117900	125200	132700	138100	145500	152300	158300	165400	171910
108500	113200	118000	125300	132800	138300	145600	152400	158400	165500	171911
108600	113300	119000	125500	132900	138400	145700	152500	158500	165600	171912
108700	113400	119300	125800	133000	138600	145800	152600	158600	165700	171913
108800	113500	119500	126500	133100	138700	145900	153000	158700	165800	171914
108900	113600	119600	126700	133200	139000	146300	153050	158800	166000	171915
109000	113800	120100	126900	133400	139100	146500	153100	158900	166200	171916
109100	113900	120200	127100	133600	139300	146700	153200	159200	166400	171917
109300	114000	120400	127200	133700	139500	146900	153250	159300	166500	171918
109400	114100	120500	127400	133800	139600	147000	153300	159400	166600	171919
109500	114200	120600	127500	133900	139900	147150	153400	159500	166700	171920
109800	114300	120700	127800	134000	140000	147200	153450	159600	166800	171921

109900	114400	121000	127900	134100	140100	147300	153500	159700	166900	171922
110000	114500	121200	128000	134200	140300	147400	153600	159800	167000	171923
110100	114700	121600	128200	134300	140400	147500	153800	160200	167100	171924
110200	114900	121700	128300	134400	140600	147600	154200	160300	167400	171925
110300	115000	122000	128800	134700	140700	147700	154500	160600	167600	171926
110600	115100	122100	128900	134800	140800	147800	154600	160900	167800	171927
110700	115200	122400	129000	134900	141100	148000	-----	161000	167900	171928
110800	115300	122500	129100	135000	141200	148200	154850	161500	168000	171929
110900	115500	122600	129200	135100	141500	148300	154900	161600	168100	171930
111000	115600	122800	129300	135200	141700	148500	155100	161700	168200	171931
111100	115700	122900	129600	135400	-----	148600	155300	161800	168400	171932
111200	115900	123000	129700	135600	142400	148800	155400	161900	168700	171933
111300	116100	123100	129800	135700	142500	149000	155600	162000	168750	171935
111400	116200	123200	129900	135900	142800	149100	156100	162100	168800	

The Municipal Board

1144 – 363 Broadway
Winnipeg MB R3C 3N9
Phone: 204-945-2941
Fax: 204-948-2235
www.gov.mb.ca/municipalboard

April 4, 2017

Chief Administrative Officer
Town of Winnipeg Beach
Box 160
Winnipeg Beach MB R0C 3G0

Dear Chief Administrative Officer:

**RE: TOWN OF WINNIPEG BEACH – BY-LAW NO. 4/2017
FILE NO. 15E8-0017**

We enclose for your information a copy of Municipal Board Order No. E-17-053 together with the By-law.

The fee of \$898 is now due on the By-law and payable to the Minister of Finance.

Please provide the Board with a Certified copy of the By-law after 3rd reading, including all Schedules. In the meantime, the Board will be preparing the Debenture.

Please quote our File Number on all correspondence.

Yours truly,



Rose Gibbons
Secretary

RG/ep/enclosures

c: Jesse Oyugi, Municipal Finance Officer

THE MUNICIPAL BOARD OF MANITOBA
DECISION AND ORDER

DECISION DATE: April 4, 2017

Order No. E-17-053
File No. 15E8-0017

PANEL: Lori Lavoie, Vice Chair
Patrick Fortier, Member

TOWN OF WINNIPEG BEACH - BY-LAW NO. 4/2017

The Town of Winnipeg Beach submits By-law No. 4/2017 under Section 147(2) of *The Municipal Act* for the Board's review and approval. The proposed By-law was received on March 27, 2017.

By-law No. 4/2017 attached as Appendix "A", provides for the issuance of a debenture in the amount of \$797,388.48 and the cancellation of previously authorized borrowing in the amount of \$369,279.52.

By-law No. 4/2017 amends By-law No. 2/2015, approved by Municipal Board Order No. E-15-073.

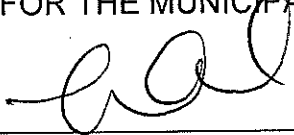
Upon considering the proposed By-law, **THE BOARD ORDERS THAT:**

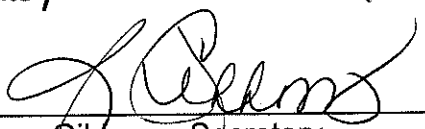
1. Town of Winnipeg Beach By-law No. 4/2017 **BE APPROVED.**
2. Fees be paid by the Town of Winnipeg Beach as follows:

Filing Fee	\$ 50
Debenture Fee - Issue	798
Debenture Fee - Preparation	<u>50</u>
Total	<u>\$798</u>

FOR THE MUNICIPAL BOARD

April 4, 2017
Date


Lori Lavoie, Vice Chair


Rose Gibbons, Secretary